Information Sheet No. 22

Dear Shareholder,

Information Sheet 22 is the latest in a series designed to keep you up to date with developments in Catalina Resources PLC ("Catalina") and inform you of commercial developments on our Jiguata Project. It will be added to the Catalina website (www.catalinaresourcesplc.co.uk) in the near future.

Further to the Catalina's Information Sheet No 21, dated June 19, 2025, Tribeca Resources Corporation (TSXV: TRBC) (OTCQB: TRRCF) ("Tribeca Resources") has entered into a definitive option agreement dated October 28, 2025 ("Option Agreement") with Catalina Resources PLC to acquire a 100% interest in Catalina's 10,000 hectare Jiguata Porphyry Copper property (the "Jiguata Property") over a period of 5 years (the "Purchase Option").

The Jiguata Property is in northern Chile, 120km north of the major mining company controlled Collahuasi and Quebrada Blanca mines. Highlights include:

- A large epithermal and interpreted porphyry alteration system in the northern extension of the prolific Chilean porphyry-bearing Eocene-Oligocene Belt, with partial overprint and cover by younger Miocene age rocks.
- Drive-up access via paved Collahuasi road, nearby accommodation and associated infrastructure.
- Soil sampling, historic drilling, geological mapping and geophysics highlight a large 5km x 3km exploration target zone, with two existing discrete near drill-ready targets.
- Under the Option Agreement, during the first two years, Tribeca will make staged cash payments totalling US$ 100,000 and undertake a minimum of 3,000 meters of drilling.

The Jiguata Property Option Agreement

Tribeca has entered into a 5-year Option Agreement, giving it the right, but not the obligation, to acquire a 100% interest in the Jiguata Property. Tribeca has made a payment to Catalina of US$25,000 on the completion of the definitive Option Agreement and will reimburse Catalina approximately US$44,000 for the 2025 licence fee previously paid by Catalina. Under the terms of the Option Agreement, the total consideration and required work commitments, as applicable, will be as follows on a yearly basis:

Milestone	Cash	Securities	Exploration or Other Work Commitments
Upon signing of the Option Agreement	US$25,000 (paid)	N/A	N/A

At end of Year 1	US$75,000[1]	N/A	N/A
At end of Year 2	US$125,000[1]	N/A	To maintain the Purchase Option, Tribeca must have completed at least 3,000 metres of drilling, with a minimum hole depth of 500m within the first 24 months of signing the Option Agreement (the "**Minimum Exploration Program**").
At end of Year 3	US$150,000[1]	N/A	N/A
At end of Year 4	US$175,000[1]	N/A	N/A
At end of Year 5	US$14,450,000[2]	N/A	N/A

[1] If the Purchase Option is maintained.

[2] If the Purchase Option is exercised.

Upon exercise of the Purchase Option (which remains at the sole discretion of Tribeca), Catalina will retain a 2.0% net smelter return royalty (the "NSR Royalty") over the Jiguata Property. Tribeca will have a right to purchase 100% of the NSR royalty for US$20 million.

For more information regarding the terms of the Option Agreement, please see Catalina's Information Sheet No 21, dated June 19, 2025.

The Jiguata Property comprises 34 exploration concessions covering 10,000 hectares and is in the northern extension of the Eocene-Oligocene metallogenic belt of northern Chile, where it has been overprinted by the Miocene magmatic belt. The prolific Eocene-Oligocene Belt hosts the giant Collahuasi, Chuquicamata and Escondida deposits.

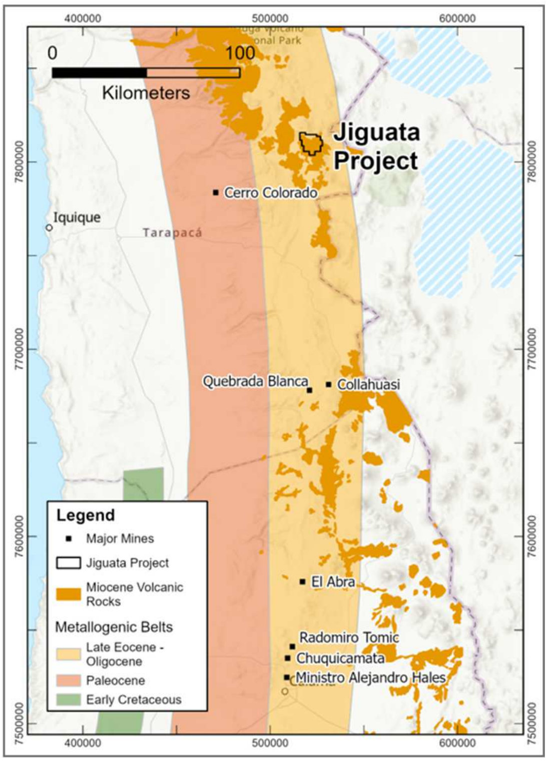

Figure 1 Location of the Jiguata Project in Northern Chile

The project area encompasses a large advanced argillic alteration zone (25 square km) hosted within a volcanic tuffaceous unit under a thin blanketing cover of fresh unaltered Miocene dacitic volcanic rocks dated at approximately 9-5 Ma. The alteration zone has been exposed via erosional windows in the overlying Miocene volcanic rocks.

Tribeca Resources plans to extend the historic mapping and surface sampling and undertake additional geophysics prior to proceeding with drilling at the Jiguata Property. Tribeca Resources will be the operator of the project.

Disclaimer

While the information contained in this Newsletter provides a general overview of Catalina Resources PLC ("Catalina") it is not meant to be a complete review of all matters concerning the Company. All information in this Newsletter is provided for information only. Catalina is exclusively responsible for all of the information contained in the Newsletter but persons should conduct their own independent analysis and appraisal of Catalina and of the data contained or referred to herein. The information in this Newsletter is time-sensitive and accordingly may be revised by Catalina without prior notice and is subject to change at any time. The information herein is based on sources believed to be reliable; however, no assurances can be provided to the reader that the information is accurate and complete. Neither Catalina nor any of its advisors, associates, agents, directors, officers, or employees render any (investment) advice to anyone accessing the Newsletter or make any representation or warranty, expressed or implied, as to the fairness, accuracy or completeness of the information contained herein. Accordingly, any use of this Newsletter or the information herein is at the reader's risk without liability to the Company including liability with respect to losses or damages of any kind, including consequential or special damages. Catalina expressly warns readers not to rely on the information herein for investment or other related purposes. Persons reading the Newsletter must rely solely on their own judgment and that of their qualified advisors in evaluating Catalina. Under no circumstances should any material in this Newsletter be construed as an offering of securities. The reader is referred to his/her professional investment advisor regarding investment or related decisions respecting the securities of the Company. Gaining access to this Newsletter may be restricted or prohibited by law or may require authorisation, approval or consent in certain jurisdictions or from regulatory authorities. Persons who access the Newsletter should inform themselves about and observe any such restrictions or obtain any such authorisation, approval or consent to the extent relevant.

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